

**RURAL EDUCATION AND DEVELOPMENT (READ) INDIA**  
**Statement of Income and Expenditure for the year ended March 31, 2016**

	Schedules	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
<b>Income</b>			
<b>Grants/ Donations Received</b>			
Amount transferrd from Capital Fund	1	12,496,944.00	16,189,147.00
Amount transferred from Fixed Assets Fund	2	264,849.00	226,756.00
Donation & Other Programme Receipts		26,255,278.00	11,593,591.00
Other Income		983,386.00	889,053.00
		<b>40,000,457.00</b>	<b>28,898,547.00</b>
<b>Expenditure</b>			
Project Expenses (Direct)	5	25,626,872.00	17,595,684.00
Advertisement & Promotion		7,067.00	13,300.00
Audit Fees		226,710.00	247,968.00
Bank Charges		12,572.00	8,307.00
Consultancy Fees		26,083.00	-
Computer Repair & Maintenance		-	92,036.00
Depreciation		264,849.00	226,756.00
Electricity Expenses		131,837.00	149,859.00
Fixed Assets Purchased		456,289.00	136,180.00
Gratuity Expenses		917,724.00	-
Insurance Expenses		403,262.00	140,243.00
Miscellaneous Expenses		37,894.00	12,988.00
Legal & Professional Expenses		498,034.00	46,778.00
Office Expenses		133,432.00	152,974.00
Office Rent		557,022.00	847,700.00
Other Charges (Intrest on Tds)		348.00	2,663.00
Postage & Courior Expenses		5,827.00	3,756.00
Printing & Stationary Expenses		178,114.00	144,435.00
Repair & Maintainance Expenses		148,523.00	298,096.00
Seminar, Conference & Meeting Expenses		-	130,499.00
Sustainability Business & Setup Expenses		575,265.00	30,865.00
Salary Expenses		7,673,481.00	6,322,898.00
Staff Welfare & other Benefit Expenses		815,488.00	975,569.00
Telephone & Internet Expenses		246,205.00	313,591.00
Training & Workshop Expenses		302,000.00	139,674.00
Travelling and Conveyence Expenses		752,281.00	865,728.00
Water Expenses		3,278.00	-
		<b>40,000,457.00</b>	<b>28,898,547.00</b>
<b>Excess of income over expenditure</b>		<b>-</b>	<b>-</b>

**Notes to Accounts**

6

The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.

For Read India

*Gaeta Malhotra*  
Country Director

Place : Delhi

Date : 24th September, 2016



As per our report of even date

For Shiv & Associates

Chartered Accountants

*Amit Singhal*  
Amit Singhal  
Partner



**RURAL EDUCATION AND DEVELOPMENT (READ) INDIA**  
**Balance Sheet as at March 31, 2016**

	Schedules	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	29,132,163	18,298,211
Fixed Asset Fund	2	789,944	598,504
<b>Unsecured Loans</b>			
Unsecured Loans from Individuals/ Firm Read Global		1,600,000	1,600,000
		-	-
<b>Total</b>		<b>31,522,107</b>	<b>20,496,715</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Fixed Assets	3	1,054,793	825,260
Less: Depreciation		(264,849)	(226,756)
Net Block		<u>789,944</u>	<u>598,504</u>
<b>Current Assets, Loans and Advances</b>			
Cash and Bank Balances	4	27,543,836	18,613,455
Sundry Debtors		1,270	382,270
Loans and advances		6,962,944	1,872,716
	(A)	<u>34,508,050</u>	<u>20,868,441</u>
Less: Current Liabilities & provisions	(B)	3,775,887	970,230
	(A - B)	<u>30,732,163</u>	<u>19,898,211</u>
<b>Total</b>		<b>31,522,107</b>	<b>20,496,715</b>
<b>Notes to Accounts</b>	6	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.  
As per our report of even date

For Read India

*Geeta Malhotra*

Country Director

Place : Delhi

Date : 24th September, 2016



As per our report of even date

For Shiv & Associates

Chartered Accountants

*Amit Singhal*

Amit Singhal

Partner

